



## **Small Business Development Fund**

Gulf Coast Renaissance Corporation extends credit to start-ups as well as established businesses through its Small Business Development Fund. While specific terms are detailed in this program description, we will work with you to tailor a loan to meet your specific needs to assist you in establishing your successful business.

**Purpose:** To provide financing to small businesses for working capital needs, equipment financing, and leasehold improvements.

**Target Area:** Three coastal counties of the Mississippi Gulf Coast

**Loan Amount:** Up to \$15,000

**Loan Terms:**

- Working Capital Line of Credit – 12 months, interest payable monthly
- Equipment Financing – Amortized terms up to 5 years
- Leasehold Improvements – Amortized terms up to 7 years

**Interest Rate:** Varies depending on market rates, risk, and loan term; rate on lines of credit will be floating rate and rate on term loans will be fixed rates for the full term of the loan

**Fees:** \$350 application fee; any third party fees (i.e. filing fees) to be paid by borrower

**Other Services:** Technical Assistance Services are provided to business owners regarding loan structure, loan application preparation, and guidance for writing a business plan. We will also work with any existing provider of technical assistance.

**Ineligible:** GCRC cannot finance casinos, race tracks, liquor stores, massage parlors, farms or financial businesses. Beyond that, the possibilities are limitless.

For more information, please contact Stephen O'Mara, Senior Lender, Gulf Coast Renaissance Corporation at 228-896-3386 or [somara@msgcrc.com](mailto:somara@msgcrc.com).



## APPLICATION FOR SMALL BUSINESS DEVELOPMENT FUND

### LOAN REQUEST INFORMATION

Loan Amount (\$) \_\_\_\_\_ Purpose of Loan: \_\_\_\_\_

Requested Start Date of Loan: \_\_\_\_\_ First Payment Date: \_\_\_\_\_

Collateral: \_\_\_\_\_

### COMPANY/BUSINESS INFORMATION

Company Name: \_\_\_\_\_

Formation Date: \_\_\_\_/\_\_\_\_/\_\_\_\_ Type of Business: \_\_\_\_\_ Sole Proprietorship \_\_\_\_\_ Partnership \_\_\_\_\_ Corporation

Mailing Address: \_\_\_\_\_  
Street Address City State Zip

Business Phone: \_\_\_\_\_ Alternate Phone: \_\_\_\_\_

Email: \_\_\_\_\_ Website: \_\_\_\_\_

### BUSINESS OWNER/GUARANTOR INFORMATION (Please use additional application for multiple owners/guarantors)

Name: (First-Middle-Last) Please Print: \_\_\_\_\_

Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_ Social Security No: \_\_\_\_\_ Home Phone: \_\_\_\_\_

Mailing Address: \_\_\_\_\_  
Street Address City State Zip

Business Phone: \_\_\_\_\_ Cell/Other Phone: \_\_\_\_\_ House: \_\_\_ Own \_\_\_ Rent \_\_\_ Other

Email Address: \_\_\_\_\_

Monthly Net Income from All Sources: \$ \_\_\_\_\_



**SMALL BUSINESS DEVELOPMENT FUND  
DOCUMENTATION CHECKLIST**

- Application**
- Non-Refundable Application Fee \$350**
- Organizational Documentation (Articles of Incorporation, Partnership Agreement, etc.)**
- Business or Strategic Plan including Mission Statement**
- Financial Statements (most recent 3 years, audited preferred & most recent interim)**
- Tax Returns – Business and Personal (most recent 3 years)**
- Three years of projections and pro forma balance sheet**
- Personal Financial Statement(s) of owner(s) and/or guarantor(s)**
- Rent Roll (if applicable)**
- A/R Agings (if applicable)**
- A/P Agings (if applicable)**
- Resume(s) of Management**
- Real Estate Sale Contract (if applicable)**
- Furniture, Fixtures, Equipment Invoice (if applicable)**



## PERSONAL FINANCIAL STATEMENT

Name:
Date:
Social Security No.:
Home Address:
Employer/Occupation:
Employer Address:

<b>Assets</b>	<b>Amount in Dollars</b>
Cash - checking accounts	\$ -
Cash - savings accounts	-
Certificates of deposit	-
Securities - stocks / bonds / mutual funds	-
Notes & contracts receivable	-
Life insurance ( <i>cash surrender value</i> )	-
Personal property ( <i>autos, jewelry, etc.</i> )	-
Retirement Funds ( <i>e.g. IRAs, 401k</i> )	-
Real estate ( <i>market value</i> )	-
Other assets ( <i>specify</i> )	-
Other assets ( <i>specify</i> )	-
<b>Total Assets</b>	<b>\$ -</b>

<b>Liabilities</b>	<b>Amount in Dollars</b>
Current Debt ( <i>Credit cards, Accounts</i> )	\$ -
Notes payable ( <i>describe below</i> )	-
Taxes payable	-
Real estate mortgages ( <i>describe</i> )	-
Other liabilities ( <i>specify</i> )	-
Other liabilities ( <i>specify</i> )	-
<b>Total Liabilities</b>	<b>\$ -</b>
<b>Net Worth</b>	<b>\$ -</b>

I/we authorize GCRC/Lender to make inquiries to verify the accuracy of the statements made and to determine my/our creditworthiness. I certify the information contained in this statement is true and accurate as of the stated date(s). These statements are made for the purpose of obtaining or guaranteeing a loan. I understand FALSE statements may result in forfeiture of benefits and possible prosecution.

<b>Signature and DOB:</b>	<b>Date:</b>
<b>Signature and DOB:</b>	<b>Date:</b>

# Details

## ASSETS - Details

### Notes and contracts held

From Whom Owing	Original Amount	Original Date	Monthly Payment	Maturity Date	History / Purpose	Balance Owing
	\$ -		\$ -			\$ -
<b>Total</b>						-

### Securities: stocks / bonds / mutual funds

Name of Security	Number of Shares	Cost	Date of Acquisition	Market Value
		\$ -		\$ -
<b>Total</b>				-

### Stock in privately held companies

Company Name	No. of shares	\$ Invested	Est. Market Value
		\$ -	\$ -
<b>Total</b>			-

### Real Estate

Description / Location	Amount Owing	Original Cost	Purchase Date	Market Value
	\$ -	\$ -		\$ -
<b>Total</b>				-

**LIABILITIES*****Credit card & charge card debt***

Name of Card / Creditor	Amount Due
	\$ -
<b>Total</b>	-

***Notes payable (excluding monthly bills)***

Name of Creditor	Original Amount	Monthly Payment	Interest Rate	Secured by (Lien)	Amount Owning
	\$ -	\$ -			\$ -
<b>Total</b>					-

***Mortgage / real estate loans payable***

Name of Creditor	Original Amount	Monthly Payment	Interest Rate	Secured by (Lien)	Amount Owning
	\$ -	\$ -			\$ -
<b>Total</b>					-



**Consent and Release Form, Nonpublic Personal Information Form**

I (Applicant/Owner/Guarantor) do hereby consent to and authorize the **Gulf Coast Renaissance Corporation (GCRC)**, its partners, affiliates, agents, contractors and their respective assigns as part of my application for the Program, to request, access, review, disclose, release and share any and all Nonpublic Personal Information (“NPI”), whether provided by me in this application or by additional outside third parties with whom I may or may not have a relationship, as necessary for final determination of my eligibility for and the amount of assistance under the Program. I understand and acknowledge that any party disclosing information to the **GCRC** on my behalf is not responsible for any negligent misrepresentation or omission, and I agree to hold any such disclosing party harmless from and against all claims, actions, suits or other proceedings, and any and all losses, judgments, damages, expenses or other costs (including reasonable counsel fees and disbursements), arising from or in any way relating to their disclosure.

As part of this consent, I further authorize **GCRC**, and any other financial institution, lender, insurer, other government agency (federal or state), credit bureau, financial service provider or any other third party to obtain, use and disclose any of my NPI in their possession, as necessary, to enable **GCRC** to administer the Program and to enable **GCRC** to process my application.

I understand and acknowledge that **GCRC** may obtain, use and disclose any NPI received in its investigation of my application with third parties, including those referenced above, as necessary for final determination of my eligibility for and the amount of assistance under the Program.

I acknowledge that I have received and reviewed **GCRC’s** privacy policies as they relate to my NPI and my right to privacy associated therewith. I also understand and acknowledge that, as part of those policies, my consent may be revoked at any time with written notice to, as applicable, **GCRC**. I further understand and acknowledge that any such revocation of this consent may affect my ability to receive assistance under the Program.

By completing and signing this application, I acknowledge and agree to the above and agree that this consent may be furnished on my behalf to any financial institution, lender, insurer, government agency (federal or state), credit bureau, financial service provider or other third party.

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**Applicant/Owner/Guarantor Name**

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**Social Security Number**

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**Signature**

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**Date**

**One signed consent and release form is required for all household members 18 year or older**